

GUJARAT TECHNOLOGICAL UNIVERSITY
Syllabus for B. Arch
EIGHTH SEMESTER

SUBJECT NAME – ECONOMICS

SUBJECT CODE – 1085005

FOCUS:

- Describe the nature of economics;
- Distinguish between microeconomics & macroeconomics; and
- State the basic problem of an economy.

CONTENTS:

- Nature and Scope of Economics
 - Definition of economics
 - Scope of economics
 - Importance of the study of economics
 - Microeconomics vs. Macroeconomics
- Basic economic problem
 - Three problems of economic organization
 - Economic system

SUGGESTED BOOKS

Microeconomics

1. Karl E. Case and Ray C. Fair, Principles of Economics, Pearson Education, Inc., 8th edition, 2007.
2. N. Gregory Mankiw, Economics: Principles and Applications, India edition by South Western, a part

Macroeconomics

1. Dornbusch, Fischer and Startz, Macroeconomics, McGraw Hill, 11th edition, 2010.
2. N. Gregory Mankiw. Macroeconomics, Worth Publishers, 7th edition, 2010.
3. Dornbusch, Fischer Macroeconomics, McGraw Hill, 6th edition
4. Olivier Blanchard, Macroeconomics, Pearson Education, Inc., 5th edition, 2009.